
MEDIA RELEASE

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For immediate circulation

Rooftop solar battery subsidy will double to \$12,000 under Country Liberal Government

A Country Liberal Government will double the current incentive for homes and businesses to install rooftop solar batteries from \$6,000 to \$12,000. This initiative is necessary to add stability to the grid and will help Territorians save on their electricity bills. The enhanced incentive will be delivered as part of a wider plan for *Cheaper, Greener Electricity* in the Territory, Opposition Leader Lia Finocchiaro said today.

The *Cheaper, Greener Electricity* plan will ensure grid stability through the rooftop solar initiative, an efficient Power and Water Corporation, affordable costs for consumers and government investment in renewables.

A Country Liberal Government *Cheaper, Greener Electricity* plan will specifically:

1. Increase the incentives to install batteries with rooftop power from \$6,000 to \$12,000, necessary for grid stability.
2. Ensure that power and water prices for residential customers are fixed at 2020 levels for four years.
3. Maintain public ownership of Power Water Corporation, Jacana Energy and Territory Generation.
4. Ensure that Power and Water meets or exceeds the requirements of the Australian Energy Regulator (AER) Determination in its first term of Government, lowering network costs and passing on savings to consumers where possible.
5. Allow Territory Generation to invest in renewable energy.

“A CLP Government will make sure Power and Water meets the requirements of the expert Australian Energy Regulator (AER) determination made last year, which has been ignored by the Gunner Government. This could result in a \$225 per household electricity cost saving,” Mrs Finocchiaro said.

“To help progress towards 50 per cent renewables by 2030, a CLP Government will also remove the ban on Territory Generation investing in renewables. To be serious about renewables, the government owned generation company needs to be deployed for renewable power.”

System reliability and security requirements increase significantly with the introduction of large amounts of renewables. This is why a Country Liberal Government will task the Utilities Commission to conduct a full cost benefit/analysis on the optimal mix of renewables (as previously announced).

“Our *Cheaper, Greener Electricity* plan will ensure efficient and sensible management of our power systems to keep costs affordable and reliable for consumers,” Mrs Finocchiaro concluded.

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